

Comunicato price sensitive del 10 settembre 2018

Sparkasse delibera l'emissione di obbligazioni subordinate riservate a clienti professionali

La Cassa di Risparmio di Bolzano annuncia la decisione di procedere all'emissione di obbligazioni subordinate Tier 2 per clienti professionali nell'ambito di un private placement, subordinatamente alle condizioni di mercato.

Le obbligazioni subordinate a tasso fisso saranno denominate in euro e avranno una durata di dieci anni con la facoltà di rimborso anticipato da parte dell'emittente nonché un meccanismo di reset della cedola alla fine del quinto anno. Il periodo di sottoscrizione avrà inizio il 17 settembre 2018 e si chiuderà il 26 settembre 2018 con successivo regolamento dell'operazione il 27 settembre 2018.

Le obbligazioni saranno riservate a clienti professionali, con esclusione di offerta negli Stati Uniti d'America o in qualsiasi altro paese nel quale l'offerta o la vendita sia vietata ai sensi delle leggi applicabili, nonché ai soggetti ivi residenti o situati.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO OR TO ANY PERSON RESIDENT OR LOCATED IN THE UNITED STATES (INCLUDING ITS TERRITORIES AND POSSESSIONS) OR TO ANY U.S. PERSON (AS DEFINED IN REGULATION S UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED), OR TO ANY PERSON LOCATED OR RESIDENT IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

This communication (and the information contained therein) does not constitute an offer or an invitation to subscribe for or purchase any securities. The securities have not been and will not be registered under the United States Securities Act of 1933 (as amended) (the "Securities Act"). The securities may not be offered, sold or delivered within the United States or to "U.S. persons" (as defined in Regulation S under the Securities Act) as part of their initial offering. The securities may be initially offered and sold only outside the United States in reliance on Regulation S under the Securities Act and subsequent resales may be made only in accordance with applicable law. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Australia or Japan.

The offering of the securities has not been cleared by the Commissione Nazionale per le Società e la Borsa, pursuant to Italian securities legislation. Accordingly, the securities have not been and will not be offered, sold or delivered in Italy in a public offering ('offerta al pubblico') except in circumstances which are exempted from the rules on public offerings pursuant to Italian applicable laws and regulations, and the securities may only be offered, sold or delivered in Italy in compliance with all Italian applicable laws and regulations.