

PRESS RELEASE

SREP REQUIREMENT REVISED AFTER THE ACQUISITION OF BANCA CARIGE

BPER BANCA'S STRONG CAPITAL POSITION CONFIRMED

Modena, 31 August 2022 – BPER Banca announces that, following the acquisition of Banca Carige on 3 June 2022, it has received notification of the European Central Bank's decision amending the Decision establishing prudential requirements to be met on a consolidated basis pursuant to art. 16 of Regulation (EU) No. 1024/2013, which was addressed to the Bank after the *Supervisory Review and Evaluation Process* (SREP) on 25 January 2022.

The new requirement that BPER Banca will have to comply with on a consolidated basis in terms of **Common Equity Tier 1 ratio is 8.47%** (vs. prior 8.29%), consisting of the sum of the minimum regulatory Pillar 1 requirement of 4.5%, the additional Pillar 2 requirement of 1.47%¹ and the Capital Conservation Buffer of 2.5%. The minimum **Total Own Funds requirement ("Total Capital ratio")** shall be 13.11%.

BPER's pro-forma² consolidated capital ratios as at 30 June 2022, already inclusive of the effects of Banca Carige's acquisition, as reported in the press release of 4 August 2022, are as follow:

- pro-forma *phased-in Common Equity Tier 1 (CET1) ratio*: 13.8%. Calculated on a pro-forma Fully Phased basis, the ratio is 13.4%;
- pro-forma *phased-in Total Capital Ratio*: 16.3%.

The above ratios are significantly in excess of the minimum capital requirements set by the ECB, which confirms the Bank's strong capital position

BPER Banca S.p.A.

This press release is also available in the 1INFO storage device.

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¹ The additional Pillar 2 requirement communicated by the ECB to BPER shall be 2.61%, to be held in the form of 56.25% of CET1 capital and 75% of Tier 1 capital, as a minimum.

² The "pro-forma" regulatory requirements include:

- profit (loss) for the period for the portion not allocated to dividends, i.e. simulating in advance the effects of the ECB's authorisation to include these profits in Own Funds pursuant to art. 26, para. 2 of the CRR.
- full benefit of Banca Carige's DTAs.