

CMA CGM S.A.
Société anonyme
4 Quai d'Arenc
13002 Marseille - France
Register of Commerce of Marseille
No. 562 024 422

NOTICE OF REDEMPTION

April 9, 2021

Dear Sir,
Dear Madam,

Aggregate Principal Amount	Description of Notes	ISIN / Common Code (144A Global Notes)	ISIN / Common Code (Reg S Global Notes)
€650,000,000	6.50% Senior Notes due 2022	XS1647101903 Common code: 164710190	XS1647100848 Common code: 164710084

Reference is made to the indenture dated as of July 13, 2017 among CMA CGM S.A. (the "Issuer"), U.S. Bank Trustees Limited as Trustee, Elavon Financial Services DAC, UK Branch as Paying Agent and Transfer Agent, and Elavon Financial Services DAC as Registrar (the "Indenture"), pursuant to which the 6.50% Senior Notes due 2022 (the "Notes") were issued. All capitalized terms used herein and not defined shall have the meanings assigned to such terms in the Indenture.

Pursuant to Article Three (*Redemption, Offers To Purchase*) of the Indenture and Section 7 (*Optional Redemption On or After July 15, 2019*) of the Notes, the Issuer has elected to redeem the total outstanding principal amount of the Notes. The outstanding aggregate principal amount of the Notes is €350,000,000.

Pursuant to Section 3.04 (*Notice of Redemption*) of the Indenture, the Issuer hereby notifies the Holders of the Notes being redeemed:

- (i) that the Redemption Date will be April 19, 2021 and the record date will be the date falling one (1) Business Day prior to the Redemption Date;
- (ii) that the Redemption Price will be 101.625% of the principal amount of each Note being redeemed;
- (iii) that the amount of accrued and unpaid interest to the Redemption Date on the Notes called for redemption will be equal to €5,940,277.78, payable on the Redemption Date;
- (iv) that no Additional Amounts are expected to be payable in connection with the redemption of the Notes unless there occurs a change of law after the date of this notice of

redemption but prior to the Redemption Date requiring withholding or deduction of Taxes in which case Additional Amounts (if any) shall be payable in accordance with the terms of the Indenture;

- (v) that the Notes must be surrendered to Elavon Financial Services DAC, UK Branch, Fifth Floor, 125 Old Broad Street, London EC2N 1AR, United Kingdom, acting as Paying Agent to collect the Redemption Price, plus accrued and unpaid interest up to the Redemption Date (collectively, the “Redemption Amount”), if any, and Additional Amounts, if any;
- (vi) that, unless the Issuer defaults in making such payment of the Redemption Amount or Additional Amounts, if any, interest on the Notes called for redemption shall cease to accrue on and after the Redemption Date;
- (vii) that the Notes called for partial redemption are being redeemed pursuant to Article Three (*Redemption, Offers To Purchase*) of the Indenture and Section 7 (*Optional Redemption On or After July 15, 2019*) of the Notes; and
- (viii) that no representation is being made as to the correctness or accuracy of the Common Code number or ISIN number either as listed in this notice of redemption or as printed on the Notes and that reliance may be placed only on the other identification numbers printed on the Notes.

IMPORTANT NOTICE

Under current United States federal income tax law, information reporting and backup withholding (currently at a rate of 24%) generally may apply to the payment of gross redemption proceeds, unless (i) in the case of a holder that is a beneficial owner of Notes and that is a United States person (as determined for U.S. federal income tax purposes), the paying agent has received a properly completed IRS Form W-9 setting forth the holder’s taxpayer identification number or (ii) the holder otherwise establishes an exemption. Failure to provide the correct information on the Form W-9 may subject the tendering U.S. Holder to a \$50 penalty imposed by the IRS. A holder that is a beneficial owner of Notes and that is not a United States person (as determined for U.S. federal income tax purposes) generally may establish an exemption from backup withholding by providing to the paying agent the applicable IRS Form W-8, signed under penalties of perjury, upon which it certifies its foreign status. IRS forms may be obtained at the IRS website, www.irs.gov.